

BOARD'S REPORT

To,
The Members of **SATHLOKHAR SYNERGYS PRIVATE LIMITED**

1. Report

Your Directors have pleasure in presenting their Annual Report together with the Audited Financial Statements for the year ended March 31, 2021.

2. Financial Highlights

The Financial results for the year ended 31st March 2021, and the corresponding figures for the last year are as under: -

Standalone (` in lakhs)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Revenue from Operations	3,244.28	6,506.83
Profit before Interest, Depreciation and Amortization, Exceptional Items, Other Income and Tax	3,172.50	6,187.48
Less: Finance Cost	42.24	33.55
Less: Depreciation & Amortization Expense	4.56	2.35
Less: Exception Item	0.00	0.00
Add: Other Income	3.10	4.51
Profit/(Loss) before Tax	74.88	324.06
Less: Tax Expenses	18.70	94.62
Profit/(Loss) after Tax	56.18	229.44
Less: Proposed Dividend & Tax thereon	0.00	0.00
Balance carried to Balance Sheet	57.18	229.44

3. Operations

The Revenue from Operations of the Company during the year under review is Rs. 3,244.28 Lakhs as compared to Rs. 6506.83 Lakhs in the previous year.

During the year under review, the Company has secured the following major contracts:

San Landmark Private Limited	- Rs. 639.50 Lakhs
Nikita Containers Private Limited	- Rs. 536.28 Lakhs
Saraf Housing Development Private Limited	- Rs. 491.86 Lakhs

4. Key Managerial Personnel and Director

Following persons are the Key Managerial Personnel (KMP) and Director of the Company pursuant to Section 2(51) and Section 203 of the Act, read with the Rules framed thereunder:

- i. Mrs. Sangeethaa Thiyagu, Whole-time Director;
- ii. Mr. Sammanasu Pandian Victor Raj Pandian, Director;
- iii. Mr. Dinesh Sankaran, Director.

5. Dividend

The Directors do not propose any dividend for the financial year ended March 31, 2021.

6. Conservation of Energy Technology Absorption and Adaptation

(As per section 134 read with rule 8 of the companies (accounts) rules, 2014 for the financial year ended March 31, 2021.)

- a. The Company's operations are not energy intensive. Accordingly, no special measures have been taken to conserve energy.
- b. Technology absorption and Adaptation during the year ended - Nil
- c. The Company's Foreign Exchange outgo - Nil and Foreign Exchange earnings - Nil.

7. Public Deposits

Your Company has not accepted any deposits from the public, or its employees during the year under review.

8. Subsidiary, Associates and Joint Venture Company

As on March 31, 2021, the Company does not have any subsidiary, Associates and Joint Venture.

9. Appointment/Cessation/Change in Designated of Directors

There is no change in appointment/cessation/change in designated of directors of the Company during the year ended March 31, 2021.

10. Director's Responsibility Statement

In According with the provision of section 134 of the Companies Act 2013, Your Directors confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the internal financial controls have been laid down to be followed by the Company and such control are adequate and are generally operated effectively during the year;
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. Board Meeting

A calendar of Board Meetings and Annual General Meeting is prepared and circulated in advance to the Directors of your Company. The Board of Directors of your Company met 4 times during financial year 2020-21. The meetings were held on June 26, 2020, September 02, 2020, December 16, 2020 and March 11, 2021. The maximum time gap between any two consecutive meetings did not exceed one hundred and twenty days.

12. Statutory Auditors

The Members of the Company, had at the Annual General Meeting ("AGM") held on November 30, 2021, approved the appointment of M/s. Muthukumaran & Co., Chartered Accountants, Pondicherry, bearing Membership No. 020066 as the Statutory Auditors of the Company, to hold office from the conclusion of that AGM until the conclusion of the next AGM to be held thereafter.

As required under Section 139 of the Companies Act, 2013, the Company has obtained a written consent from the Auditors for their re-appointment and also a certificate from them to the effect that their re-appointment, if approved by the Members, would be in accordance with the conditions prescribed under the Companies Act, 2013 and the rules made thereunder.

13. Reporting of Frauds

There is no instance of fraud during the year under review, which required the Statutory Auditors to report to the Board under section 143(12) of the Act and rules made thereunder.

14. Significant and material orders passed by the Regulators/Courts, if any

There are no significant or material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of your Company and its future operations.

15. Material changes & commitment if any, affecting financial position of the Company from the end of financial year till the date of the report:

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which the Financial Statements relate and the date of this Report.

16. Web Address If Any: - <http://sathlokhar.com/>

17. Extract of Annual Return

The details forming part of the extract of Annual Return in prescribed Form MGT 9 is not applicable and forms a part of this Report.

18. Whistle Blower Policy/Vigil Mechanism Policy-Not Applicable.

19. Particulars of Loans, Guarantees or Investments

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments during the year as required under the provisions of section 186 of the Companies Act, 2013.

20. Corporate Social Responsibility - Not Applicable.

During the year under review, the Company has not applicable to the Corporate Social Responsibility (CSR) Policy as recommended by the CSR Companies (Corporate Social Responsibility Policy) Rules, 2014.

21. Risk Management Policy

The company is in the process of development and implementation of risk management policy for the company.

22. Related Party Transactions

Particulars of Contracts or Arrangements with Related parties referred in Section 188(1) in Form AOC-2-Nil. Justification – Not Applicable.

23. Internal Financial Controls and their adequacy

The Company has in place adequate internal financial controls commensurate with the size, scale and complexity of its operations. The Company has policies and procedures in place for ensuring proper and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information. The Company has adopted accounting policies, which are in line with the Accounting Standards and the Act.

24. Maintenance of cost records pursuant to rule 8(ix) of the companies (accounts) rules, 2014:

The Company has made and maintained such cost accounts and records as specified by central government under section 148(1) of the Companies Act. - Not Applicable.

25. Sexual harassment prevention & redressal policy:

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013-Not Applicable.

26. Acknowledgement

Your Directors would like to acknowledge and place on record, their sincere appreciation to all Stakeholders, Clients, Financial Institutions, Banks, Central and State Governments, the Company's valued Investors and all other Business Partners, for their continued co-operation and support received during the year. Your Directors recognize and appreciate the efforts and hard work of all the employees of the Company and their continued contribution to promote its development.

**On behalf of the Board of Directors,
For SATHLOKHAR SYNERGYS PRIVATE LIMITED**


Dinesh Sankaran
Director
DIN: 07813738


Sangeetha Thiyagu
Whole-time Director
DIN: 06531428



Place: Chennai

Date: November 29, 2021



MUTHUKUMARAN & CO.,
CHARTERED ACCOUNTANT

No. 127, 6th Cross,
Thirumagal Nagar,
Velrampet, Pondicherry - 605 004.

Mobile: 94432 87924
E-mail: muthukumar.kmp@gmail.com

INDEPENDENT AUDITOR'S REPORT

To The Members of M/s. SATHLOKHAR SYNERGYS PRIVATE LIMITED

Report on the audit of Financial Statements

We have audited the accompanying standalone financial statements of M/s. SATHLOKHAR SYNERGYS PRIVATE LIMITED, which comprise the Balance Sheet as at March 31, 2021, and the Statement of Financial statements for the year ended March 31, 2021, including summary of significant accounting policies and other explanatory information.

We have opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon:

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we required reporting that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The board of directors is also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If our conclude that a material uncertainty exists, we required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016, ("the Order"), issued by the Central Government of India in terms of Sub Section (11) of the section 143 of the Companies Act, 2013. we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Companies Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of the section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls – Not Applicable.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

M/s. Muthukumar & Co.,
Chartered Accountants,


P. Muthukumar

Proprietor

M. No. 020066



Place: Pondicherry

Date: 29th November 2021.

SATHLOKHAR SYNERGYS PRIVATE LIMITED

Annexure A to the Auditor's Report for the year ended March 2018

(Referred to in Paragraph 1 of our Report of even date)

I. Fixed Assets

- a) The Company has generally maintained proper records to show full particulars including quantitative details and situtation of fixed assets.
- b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification. The title deeds of the immovable properties are held in the name of the company.
- c) According to the information and explanations given to us, the records examined by us, Our report that the Company does not hold any freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.

II. Inventories

- a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable.
- b) The procedures of physical verification of inventories followed by the Company is reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) The Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and records were not material in relation to the operation of the company and the same have been properly dealt with in the books of account.

III. Loans given / taken

The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.



IV. Loans & Investments

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

V. Public Deposit

The Company has not accepted any deposits from the public.

VI. Cost Records

The Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 for the products of the company.

VII. Statutory Dues

- a) According to the books and records as produced and examined by us in accordance with generally accepted auditing practices in India, the Company has generally been regular in depositing its undisputed statutory dues in respect of Provident Fund, Employees State Insurance dues, Investor Education and Protection Fund, Income Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues as applicable with the appropriate authorities in India during the year.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees State Insurance dues, Investor Education and Protection Fund, Income Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues were in arrears as at 31.03.2018 for a period of more than six months from the date they became payable.
- c) According to the information and explanations given to us, there are no disputed dues of Income Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues.

VIII) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.



- IX) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- X) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during theyear.
- xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accountingstandards.
- xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
- xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.



xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

M/s. Muthukumar & Co.,
Chartered Accountants,



P. Muthukumar
Proprietor
M. No. 020066



Place: Pondicherry
Date: 29th November 2021.

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AACCL5566B		
Name	SATHLOKHAR SYNERGYS PRIVATE LIMITED		
Address	No.23A, , Lohats , Narmada Street, 4Th Main Road , Manapakkam , Chennai , 29-Tamil Nadu , 91-India , 600125		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	133649610060222

Tax income and Tax details	Current Year business loss, if any	1	0
	Total Income		77,26,080
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	19,44,500
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	19,44,500
	Taxes Paid	7	41,41,995
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 21,97,500
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(-)Tax Payable /(-)Refundable (11-12)	13	0
Income & Tax Details	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0	

This return has been digitally signed by T.SANGEETHAA in the capacity of Director having PAN AZSPS6377F from IP address 10.1.122.226 on 06-02-2022 20:27:07

DSC Sl. No. & Issuer 4009937 & 22000443CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

T. S. G.

Name : Sathlokhar Synergys Private Limited

P. Y. : 2020-2021

Address : No.23A,
Lohats
Narmada Street, 4Th Main Road
Manapakkam, Chennai - 600 125

P.A.N. : AACCL 5566 B

D.O.I. : 13-Sep-2013

Status : Domestic Company

Opted Tax u/s 115BAA

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
■ Profits and gains of Business or Profession				
<u>Business-1</u>				
Net Profit Before Tax as per P & L a/c			74,88,875	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c		4,56,065		
43B disallowance	5	1,25,063		
36 disallowance	1	1,04,986	6,86,114	
			<u>81,74,989</u>	
Less: Deductible expenditure & income to be excluded				
Incomes considered separately	2		70,275	
Adjusted Profit of Business-1			<u>81,04,714</u>	
Total income of Business and Profession			81,04,714	
Less: Depreciation as per IT Act	6		4,48,905	
Income chargeable under the head "Business and Profession"				76,55,809
■ Income from other sources				
Interest income	3		70,275	
Income chargeable under the head "other sources"				70,275
■ Total Income				
Total income rounded off u/s 288A				<u>77,26,084</u>
Tax on total income				16,99,738
Add: Surcharge				1,69,974
Tax with Surcharge				<u>18,69,712</u>
Add: Cess				74,788
Tax with surcharge and cess				<u>19,44,500</u>
Net Tax				19,44,500
TDS	4		41,41,995	
Total prepaid taxes				<u>41,41,995</u>
■ Refund Due				
				<u>21,97,500</u>

Schedule 1



Disallowances of expenditure u/s 36

Description	Disallowance
Employees' contribution to PF/ESI etc. paid after prescribed date or not paid - Section 36(1)(va) EPF	1,04,986
Total Disallowance	1,04,986

Schedule 2

	Amount
<u>Income considered under other heads</u>	
Interest received	70,275
Grand total	70,275

Schedule 3**Interest income**

Name of the Bank	Interest
<u>Interest on Time Deposits</u>	
Corporation Bank	70,275

Schedule 4

TDS as per Form 16A

<u>Deductor, TAN</u>	TDS deducted	TDS claimed in current year	Gross receipt offered
C.m.s Agro Foods, TAN- MRIC02051A	1,95,000	0	
Comstar Automotive Technologies Private Limited, TAN- CHEE02139E	87,827	0	
Duerkopp Adler - Turel Technology Private Limited, TAN- MUMK10825D	49,303	0	
Flyjac Logistics Private Limited, TAN- CHEF03287E	510	510	34,000
Galipoglu Hidromas India Manufacturing Private Limited, TAN- CHEG10673F	75,708	0	
Kemin Industries South Asia Private Limited, TAN- CHEK02295G	1,27,095	1,27,095	84,73,000
Kemin Industries South Asia Private Limited, TAN- CHEK02295G	2,10,938	2,10,000	55,99,987
Nikita Containers Private Limited, TAN- MUMN10459B	8,04,422	8,04,422	5,36,28,095
Pepsico India Holdings Private Limited, TAN- DELP04101G	2,32,324	1,34,043	79,91,109
S P Apparels Limited, TAN- CMBS08509E	3,48,103	3,08,516	2,05,67,501
San Landmark Private Limited, TAN- CHES48509G	9,00,075	9,00,075	6,00,05,132
Sanwa Synergy Holdings India Private Limited, TAN- CHES36397E	7,500	7,500	1,00,000
Saraf Housing Development Pvt Ltd, TAN- CHES06145G	7,37,265	7,37,265	4,91,50,910
Snj Breweries Private Ltd, TAN- CHES32707D	4,48,094	4,48,094	2,98,72,811
Stedman Pharmaceuticals Private Limited, TAN- CHES02691D	1,31,341	55,300	15,52,238



Stedman Pharmaceuticals Private Limited, TAN-CHES02691D	16,671	16,671	2,22,285
Union Bank Of India Ro Mumbai West, TAN-MUMU08606D	0	0	15,592
Young Brand Apparel Private Limited, TAN-CHEB06155C	2,54,638	2,54,638	1,69,75,678
Total	46,26,814	40,04,129	25,41,88,338
Unclaimed TDS (Form 16A) B/F			
Deductor, TAN & FY	Unclaimed TDS deducted	TDS claimed in current year	Gross receipt offered
Flyjac Logistics Private Limited, TAN- CHEF03287E, FY- 2019-20	6,65,246	50,851	1,94,350
Kemin Industries South Asia Private Limited, TAN-CHEK02295G, FY- 2019-20	1,64,876	0	
Pepsico India Holdings Private Limited, TAN-DELP04101G, FY- 2019-20	94,372	0	
S P Apparels Limited, TAN- CMBS08509E, FY- 2019-20	7,98,832	0	
Saraf Housing Development Pvt Ltd, TAN- CHES06145G, FY- 2019-20	84,295	0	
Snj Breweries Private Ltd, TAN- CHES32707D, FY- 2019-20	2,30,760	0	
Young Brand Apparel Private Limited, TAN-CHEB06155C, FY- 2019-20	1,61,826	59,914	29,95,607
Pepsico India Holdings Private Limited, TAN-DELP04101G, FY- 2018-19	5,40,324	0	
Total	27,40,531	1,10,765	31,89,957
Tax collected at source			
Collector & TAN	TCS collected	TCS claimed in current year	Expenditure as per 26AS
Ars Steels & Alloy International Private Limited, TAN-CHEA21277E	1,696	1,696	22,61,334
Bharat Steel (chennai) Private Limited, TAN-CHEB04935A	3,989	3,989	53,18,185
Crayon Roofings & Structures, TAN- CHEC11920G	2,424	2,424	32,31,453
G B R Metals Pvt Ltd, TAN- CHEG07830E	3,257	3,257	43,45,693
Indira Ispat Udyog, TAN- CHEI00599E	436	436	5,81,111
Jemkon Private Limited, TAN- PNEJ08524F	2,251	2,251	30,01,585
Lcp Building Products Private Limited, TAN-CHEL03931E	5,091	5,091	67,87,790
M R Industrial Services, TAN- CHEM02439D	142	142	1,89,708
Rathi Industrial Corporation Private Limited, TAN-CHER11716F	1,932	1,932	25,76,567
Rdc Concrete (India) Pvt Ltd, TAN- MUMR22552F	4,332	4,332	57,74,988
Sangeetha Shanmuga Sundaram Pondichery, TAN-CHES32228A	1,532	1,532	20,41,941
Siemens Limited, TAN- MUMS00310C	19	19	25,067
Total	27,101	27,101	3,61,35,422
Grand Total	73,94,446	41,41,995	
Total TDS C/F to next year		32,52,451	



Bank A/c for Refund: Corporation bank 565101000009829 IFSC: CORP0000864

Date : 06-Feb-2022
Place : Chennai

For Sathlokhar Synergys Private Limited

Authorised Signatory



SATHLOKHAR SYNERGYS PRIVATE LIMITED

BALANCE SHEET AS ON 31st MARCH, 2021

Description	Note No.	As At 31.03.2021 Rupees	As At 31.03.2020 Rupees
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	A	1,99,99,990	1,99,99,990
(b) Reserves and Surplus	B	6,11,77,930	5,55,59,412
		8,11,77,920	7,55,59,402
(2) Share Application Money Pending Allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	C(a)	85,85,000	-
(b) Deferred Tax		-	-
(c) Other Non Current Liabilities		68,09,125	45,62,846
		1,53,94,125	45,62,846
(4) Current Liabilities			
(a) Short-Term Borrowings	D(a)	3,17,50,488	3,83,26,481
(b) Trade Payables	D(b)	5,95,86,449	9,71,04,091
(c) Other Current Liabilities	D(c)	9,67,17,295	12,47,48,750
(d) Short-Term Provisions		20,94,312	84,19,559
		19,01,48,544	26,85,98,881
		28,67,20,589	34,87,21,129
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
i). Tangible Assets	E(a)	72,26,658	70,55,391
(b) Deferred Tax		78,241	76,380
(c) Other Non-Current Assets	E(c)	10,000	10,000
		73,14,899	71,41,771
(2) Current assets			
(a) Trade Receivables	F(a)	3,05,45,159	2,87,40,243
(b) Inventories		19,05,10,120	19,32,85,590
(c) Cash and Cash Equivalents	F(c)	6,41,990	24,647
(d) Short-Term Loans and Advances	F(d)	4,53,00,898	10,16,95,225
(e) Other Current Assets	F(e)	1,24,07,522	1,78,33,654
		27,94,05,690	34,15,79,358
Significant Accounting Policies and Other Notes on Financial Statements	J	28,67,20,589	34,87,21,129

The notes referred to above form an integral part of this statement

As per our report of even date attached

For M/s. Muthukumar & Co.

Chartered Accountants,

P. Muthukumar

Proprietor

Membership No. 020066



For and on behalf of the Board
M/s. Sathlokhar Synergys Private Limited

T. Sangeetha
Director
(DIN - 06531428)

Dinesh Sankaran

Director

(DIN - 07813738)



Date : 29/11/2021

Place : Chennai

SATHLOKHAR SYNERGYS PRIVATE LIMITED

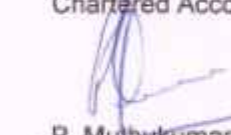
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH'2021

Description	Schedule	For the Year Ended 31.03.2021 Rupees	For the Year Ended 31.03.2020 Rupees
A. INCOME			
REVENUE FROM OPERATIONS			
Sales of Goods		25,00,001	1,44,28,835
Sales of Services		32,19,28,612	63,62,55,082
		32,44,28,613	65,06,83,917
OTHER INCOME			
Interest		70,275	20,000
Other Income		2,40,411	4,50,968
TOTAL INCOME		32,47,39,299	65,11,54,885
B. EXPENDITURES			
I. Purchase		15,00,29,600	30,49,48,471
II. Changes in Inventories	G	27,75,470	(2,50,02,076)
III. Employee Benefit Expenses	H	2,86,66,371	4,74,72,259
IV. Finance Cost		42,24,661	33,54,608
V. Depreciation and Amortization	E(a)	4,56,065	2,34,785
VI. Other Expenses			
Direct Expenses	I (a)	10,83,00,457	26,38,27,450
Administrative Expenses	I (b)	2,27,97,800	2,39,12,967
TOTAL EXPENDITURE (I To VI)		31,72,50,423	61,87,48,464
Profit Before Tax (A-B)		74,88,876	3,24,06,421
VII. Tax Expenses:			
(1) Current tax		18,72,219	94,24,445
(2) Deferred Tax		(1,861)	37,722
Profit/(Loss) for the year		56,18,518	2,29,44,254
VIII. Earning per equity share:			
Equity shares of par value Rs.10/-each			
(1) Basic Earnings Per share		2.81	11.47
(2) Diluted Earnings Per share		2.81	11.47
Significant Accounting Policies and Notes on Accounts J			

The schedules referred to above form an integral part of the Profit and Loss Account

As per our report of even date.

For M/s. Muthukumar & Co.
Chartered Accountants,


P. Muthukumar
Proprietor
Membership No. 020066



For and on behalf of the Board
M/s. Sathlokhar Synergys Private Limited

 
T. Sangeetha Dinesh Sankaran
Director Director
(DIN - 06531428) (DIN - 07813738)



Date : 29/11/2021
Place : Chennai

Schedule Forming Part of the Balance Sheet

Description	As At 31.03.2021 Rupees	As At 31.03.2020 Rupees
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Schedule: A :

SHARE CAPITAL

Authorised

1,999,999 Equity Shares of Rs.10/ each

1,99,99,990

1,99,99,990

Issued, Subscribed and Paid up

1,999,999 Equity Shares of Rs.10/ each

1,99,99,990

1,99,99,990

1,99,99,990

1,99,99,990

SHAREHOLDERS HOLDING MORE THAN 5% SHARES:

Name of the Shareholder	No. of Shares and % held	No. of Shares and % held
Mr.G.Thiyagu	7,300 (0.37%)	7,300 (0.37%)
Mrs.T.Sangeethaa	19,92,699 (99.63%)	19,92,699 (99.63%)

THE RECONCILIATION OF THE NUMBER OF SHARES OUTSTANDING IS SET OUT BELOW:

Particulars	As At 31.03.2021 No. of Shares	As At 31.03.2020 No. of Shares
Equity Shares :		
Balance at the beginning of the year	19,99,999	19,99,999
Add : Shares issued during the year	-	-
Less : Shares bought back during the year	-	-
Balance at the end of the year	19,99,999	19,99,999

RIGHTS, PREFERENCES AND RESTRICTIONS ATTACHED TO SHARES :

Equity shares: The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

Schedule: B :

RESERVES AND SURPLUS

Opening Balance

5,55,59,412

3,26,15,158

Add: Net Profit for the Year

56,18,518

2,29,44,254

6,11,77,930

5,55,59,412

Schedule: C :

NON CURRENT LIABILITIES

(a) Long-Term Borrowings

Secured

Corporation Bank Loan

85,85,000

-

Unsecured Loan From Related Parties

Mrs.T.Sangeethaa

85,85,000

-



Schedule Forming Part of the Balance Sheet

Description	As At 31.03.2021 Rupees	As At 31.03.2020 Rupees
Schedule: D :		
CURRENT LIABILITIES		
(a) Short-Term Borrowings		
Corporation Bank OD Account	3,17,50,488	3,83,26,481
Unsecured Loan From Related Parties		
Mr.G.Thiyagu	-	-
	<u>3,17,50,488</u>	<u>3,83,26,481</u>
(b) Trade Payables		
Sundry Creditors	5,95,86,449	9,71,04,091
(c) Other Current Liabilities		
Advance From Customers	7,63,78,948	10,58,41,820
Professional Tax Payable	5,25,013	3,99,950
Retention Money Received From Suppliers	68,28,469	73,19,826
Salary Payable	22,31,531	16,40,345
TDS Payable	11,97,031	62,03,224
GST Payable	87,56,310	31,27,164
EPF & ESI Payable	7,99,993	2,16,422
	<u>9,67,17,295</u>	<u>12,47,48,750</u>
Schedule: E :		
NON CURRENT ASSETS		
(c) Other Non-Current Assets		
Preliminary Expenditure	-	-
Less : Written off	-	-
	<u>-</u>	<u>-</u>
Fixed Deposit With Commercial Tax Department	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
Schedule: F :		
CURRENT ASSETS		
(a) Trade Receivables		
Outstanding for a period more than six months		
Unsecured, considered good	5,89,529	25,32,783
Outstanding for a period less than six months		
Unsecured, considered good	2,99,55,631	2,62,07,480
	<u>3,05,45,159</u>	<u>2,87,40,243</u>
(c) Cash and Cash Equivalents		
Cash in Hand	5,130	3,993
Cash at Bank	6,36,860	20,654
	<u>6,41,990</u>	<u>24,647</u>
(d) Short-term loans and advances		
Advance To Suppliers	2,54,62,784	6,10,52,955
Retention Money	1,95,28,897	4,03,33,052
Bank Guarantee	3,09,218	3,09,218
	<u>4,53,00,898</u>	<u>10,16,95,225</u>
(e) Other loans and advances		
Deposit	4,20,000	-
GST Input Credit	3,23,887	4,48,903
IT Refund	34,63,661	12,51,681
Prepaid Insurance	80,795	1,56,500
Staff Advance	8,65,250	19,23,152
Tax Deducted At Sources	66,93,702	1,34,93,192
WCT Deductions	5,60,226	5,60,226
	<u>1,24,07,522</u>	<u>1,78,33,654</u>



Schedule Forming Part of the Profit and Loss Account

Description	For the Year Ended 31.03.2021 Rupees	For the Year Ended 31.03.2020 Rupees
Schedule: G :		
Changes in Inventories		
Work In Progress		
Opening Stock	16,26,63,851	14,81,35,622
Less: Closing Stock	16,78,62,580	16,26,63,851
	<u>(51,98,729)</u>	<u>(1,45,28,229)</u>
Material In Hand		
Opening Stock	3,06,21,739	2,01,47,892
Less: Closing Stock	2,26,47,540	3,06,21,739
	<u>79,74,199</u>	<u>(1,04,73,847)</u>
	<u>27,75,470</u>	<u>(2,50,02,076)</u>
Schedule: H :		
EXPENDITURE		
Employee Benefit Expenses		
Salary & Wages	1,97,04,281	3,46,69,021
Directors' Remuneration	50,66,652	45,59,988
EPF & ESI Contribution	23,95,402	54,88,069
Staff Welfare Expenses	15,00,036	27,55,181
	<u>2,86,66,371</u>	<u>4,74,72,259</u>
Schedule: I :		
Other Expenses		
(a) Direct Expenses		
Contract Expenses	5,57,06,770	17,67,29,283
Labour Charges	3,06,75,141	3,84,59,060
Machinery Rentals	1,66,13,451	3,77,29,871
Site Expenses	30,52,099	64,39,894
Transportation Charges	22,52,996	44,69,342
	<u>10,83,00,457</u>	<u>26,38,27,450</u>
(b) Administrative Expenses		
Advertisement	99,36,498	22,14,851
Audit Fees	75,000	75,000
Bank Charges	3,30,420	5,00,493
Business Promotion	2,80,987	1,11,429
Consultancy Charges	47,18,995	1,03,53,734
Electricity Charges	5,44,456	8,17,412
Duties & Taxes	39,252	1,02,740
Insurance	3,05,693	1,28,037
Late Payment & Filing Interest	9,50,439	10,44,783
Miscellaneous & Other Expenses	5,26,206	3,26,947
Office Expenses	1,41,442	3,18,243
Postages & Courier Expenses	83,140	89,176
Printing and Stationery	2,66,398	3,15,369
Rent	6,34,742	4,97,322
Repairs and Maintenance	4,21,322	2,63,921
ROC Expenses	1,200	12,000
Site Staff Accommodations	14,79,788	27,25,533
Site Registration & Approval Charges	15,900	3,37,145
Subscriptions	3,800	76,720
Telephone Expenses	1,46,640	1,21,236
Travelling and Conveyance	18,95,482	34,80,876
	<u>2,27,97,800</u>	<u>2,39,12,967</u>



SATHLOKHAR SYNERGYS PRIVATE LIMITED
Schedule Forming Part of the Balance Sheet
SCHEDULE - E(a) : FIXED ASSETS

Particulars	COST				DEPRECIATION				NET BLOCK	
	As at 01.04.2019	Additions during the year	Transfer during the year	As at 31.03.2020	Upto 01.04.2019	For The Year	Transfer during year	Upto 31.03.2020	As at 31.03.2020	As at 31.03.2019
	CCTV	1,32,376	-	-	1,32,376	1,18,435	10,599	-	1,29,034	3,342
Computer	3,37,699	3,15,178	-	6,52,877	1,18,198	1,43,573	-	2,61,771	3,91,106	2,19,501
Furniture & Fittings	30,420	87,156	-	1,17,576	21,977	11,827	-	33,804	83,772	8,443
Laptop	4,42,828	2,24,998	-	6,67,826	1,21,019	88,552	-	2,09,571	4,58,255	3,21,809
Printer - HP	83,093	-	-	83,093	6,811	13,682	-	20,493	62,600	76,282
Printer - Konica	68,250	-	-	68,250	32,303	9,458	-	41,761	26,489	35,947
Tata Ace	4,39,556	-	-	4,39,556	2,89,724	48,623	-	3,38,347	1,01,209	1,49,832
Tools & Machineries	59,540	-	-	59,540	34,727	8,389	-	43,116	16,424	24,813
Toyota Car	16,58,660	-	-	16,58,660	11,92,487	1,21,362	-	13,13,849	3,44,831	4,66,193
Sozhanur Property	35,18,330	-	-	35,18,330	-	-	-	-	35,18,330	35,18,330
Land & Building - Vadapattinam	22,20,300	-	-	22,20,300	-	-	-	-	22,20,300	22,20,300
TOTAL	89,91,072	6,27,332	-	96,18,404	19,35,681	4,56,065	-	23,91,746	72,26,658	70,55,391



SATHLOKHAR SYNERGYS PRIVATE LIMITED
DEPRECIATION AS PER INCOME TAX ACT

(2020 - 2021)

Sl. No	Particulars	WDV as on 01.04.2020	Additions		Gross Total	Depreciation		WDV as on 31.03.2021
			>180days	<180 days		%	Amount	
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1.	CCTV	28,594	-	-	28,594	40	11,438	17,156
2.	Computer	1,71,355	-	3,15,178	4,86,533	40	1,31,578	3,54,955
3.	Furniture & Fittings	18,960	53,906	33,250	1,06,116	10	8,949	97,167
4.	Laptop	1,67,433	36,380	1,88,619	3,92,431	40	1,19,249	2,73,182
5.	Printer - HP	55,532	-	-	55,532	15	8,330	47,202
6.	Printer - Konica	41,913	-	-	41,913	15	6,287	35,626
7.	Tata Ace	2,49,697	-	-	2,49,697	15	37,455	2,12,242
8.	Tools & Machineries	36,565	-	-	36,565	15	5,485	31,080
9.	Toyota Car	8,00,903	-	-	8,00,903	15	1,20,135	6,80,768
10.	Sozhanur Property	35,18,330	-	-	35,18,330	-	-	35,18,330
11.	Land & Building - Vadi:	22,20,300	-	-	22,20,300	-	-	22,20,300
		73,09,582	90,286	5,37,046	79,36,914		4,48,906	74,88,008



Schedule 5

Disallowance of unpaid expenditure u/s 43B

Current Year's O/s		Current Year's O/s	Earlier Years' O/s Earlier Years' O/s	Disallowed		Paid during
Paid within due date		Not paid within due date	1	Disallowed amount B/F	3	the year
1	2	3	4			
	0	1,25,063				
Municipal Tax:						
	0	1,25,063				
Net disallowance in current year (2 - 4)	1,25,063					



Schedule 6

Depreciation as per Income Tax Act

Block	Rate	WDV as on 01-Apr-2020	Additions (put to use) up to 03-Oct-2020	Additions (put to use) after 03-Oct-2020	Deletions	Total Depreciation	WDV as on 31-Mar-2021
4. Furnitures/ fittings	10%	18,960	53,906	33,250		1,06,116	8,949
5. Plant/ Machinery in other blocks, cars...	15%	11,84,610				11,84,610	1,77,692
7. Plant/ Machinery proviso to Rule 5(1)	40%	3,67,381	36,380	5,03,796		9,07,557	2,62,264
Total		15,70,951	90,286	5,37,046		21,98,283	4,48,905
							17,49,378



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH'2021

Description	Rs.	As At 31.03.2021	Rs.	As At 31.03.2020
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		74,88,876		3,24,06,421
Adjustments for non cash/ non trade items:				
Depreciation	4,56,065		2,34,785	
Interest & Finance Charges	42,24,661		33,54,608	
		46,80,726		35,89,393
Operating Profit before Working Capital Changes		1,21,69,602		3,59,95,814
Adjustments for:				
Decrease/(Increase) in Receivables	(18,04,916)		1,18,54,515	
Decrease/(Increase) in Inventories	27,75,470		(2,50,02,076)	
Increase/(Decrease) in Payables	(6,33,02,819)	(6,23,32,265)	3,24,16,581	1,92,69,020
Cash generated from operations		(5,01,62,663)		5,52,64,834
Income Tax paid		(81,97,466)		(75,76,208)
Net cash flow from operating activities before extraordinary items		(5,83,60,129)		4,76,88,626
Extraordinary items				
Net Cash flow from Operating Activities (A)		(5,83,60,129)		4,76,88,626
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(6,27,332)		(25,34,256)	
Decrease/(Increase) in Advances & Others	6,18,20,459		(6,34,00,981)	
Issue of Equity Shares	-		-	
Net cash flow from investing activities before extraordinary items		6,11,93,127		(6,59,35,237)
Extraordinary items				
Net Cash used in Investing activities (B)		6,11,93,127		(6,59,35,237)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long term Borrowings	85,85,000		-	
Repayment of Long term Borrowings	-		-	
Repayment of Long term Borrowings	-		-	
Interest paid	(42,24,661)		(33,54,608)	
Net cash flow from financing activities before extraordinary items		43,60,339		(33,54,608)
Extraordinary items				
Net Cash used in Financing Activities(C)		43,60,339		(33,54,608)
D Net increase in cash & Cash Equivalents (A+B+C)		71,93,337		(2,16,01,218)
E Cash and Cash equivalents as at 01.04.2020		(3,83,01,835)		(1,67,00,617)
F Cash and Cash equivalents as at 31.03.2021		(3,11,08,498)		(3,83,01,835)
G Net increase/decrease in Cash & Cash Equivalents (F-E)		71,93,337		(2,16,01,218)

As per our report of even date.
For M/s. Muthukumar & Co.
Chartered Accountants

P. Muthukumar
Proprietor
Membership No. 020066



For and on behalf of the Board
M/s. Sathlokhar Synergys Private Limited

T. Sangeetha
Director
(DIN - 06531428)



Dinesh Sankaran
Director
(DIN - 07813738)

Place : Chennai
Date : 29/11/2021

SATHLOKHAR SYNERGYS PRIVATE LIMITED

Schedules forming parts of Account as at 31st March, 2021

A. Significant Accounting Policies & Notes of Accounts

a. Company and its Background:

SATHLOKHAR SYNERGYS PRIVATE LIMITED is a private limited company and incorporated on September 13, 2013 under provision of Companies Act was registered with ROC, Chennai, Tamil Nadu under the corporate identity number U45400TN2013PTC092969. Registered office of the company is situated at No.23A, Narmadha Street, 4th Main Road, River View Enclave, Manapakkam, Chennai - 600125.

Company is presently engaged in the business of construction of infrastructure facilities on Engineering, Procurement and Construction Basis (EPC) significantly engage the services of the Company for contract related activities due to inherent execution capabilities / expertise and experience of the Company.

b. Basis of preparation of Financial Statements

The financial statements have been prepared and presented under the historical cost convention, in accordance with the Indian Generally Accepted Accounting Principles (GAAP), Accounting Standards specified under section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.

c. Use of Estimates and Judgments

The preparation of the financial statements is in conformity with GAAP, requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about the carrying values of assets and liabilities that are readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed ongoing concern basis.

Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, in the period of the revision and future periods if the revision affects both current and future.



d. Recognition of Income & Expenditure

The Company follows the Mercantile System of Accounting and recognizes Income & Expenditure on Accrual Basis.

e. Fixed Assets and Depreciation

Fixed Assets are normally accounted for on cost basis (net of CENVAT credits) including the cost of installation, pre-operative expenses, identifiable trial run expenses were incurred, eligible adjustment on account of foreign exchange fluctuations and impairment losses. Pre-operative expenses and identifiable trial run expenses incurred by the company up to the date eligible assets are put to use for commercial production are allocated to them in proportion to their cost. The cost of fixed assets is adjusted for revaluation, if any, done in any year as decided by the management so as to show the fixed assets at their current value.

Normal depreciation on all fixed assets, except land and extra shift depreciation on specific plant & machineries for the period of extra shift worked, are provided from the date of put to use for commercial production on write down value method at the useful life prescribed in Schedule-II to the Companies Act, 2013 except for the followings, where useful life is different than those prescribed in the Schedule II of the Companies Act 2013:

Depreciation on additions / deletions to fixed assets is provided on *pro-rata* basis from / to the date of additions / deletions.

f. Taxation

(i) Current Tax:

Provision for current tax is measured using the current tax rates after making the necessary adjustments in accordance with the Income Tax Computation to the items of income / expenditure accounted for in the books of accounts as per generally accepted accounting principles.

(ii) Deferred Tax Assets / Liabilities

Deferred tax asset/liability is recognized based on the tax rates and the tax laws enacted or substantially enacted at the Balance Sheet date.

Deferred tax asset arising from timing differences is recognized only to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

At each balance sheet date, the company re-assesses unrecognized deferred tax asset. It recognizes deferred tax asset to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax asset can be realized.

The Deferred Tax Liability on account of timing differences between the accounting profits and taxable income for the year is recognized.



g. Inventories

(i) Finished Goods

Finished goods are valued at lower of cost, based on weighted average method, (except in case of machine manufacturing where specific identification method is used) arrived after including depreciation on plant & machinery, electrical installation and factory building, repair & maintenance on factory building, specific manufacturing expenses including excise duty and specific payments & benefits to employees or net realizable value.

(ii) Work-in-Progress

Work-in-Progress are valued at lower of cost, based on weighted average method, (except in case of machine manufacturing where specific identification method is used) arrived after including depreciation on plant & machinery, electrical installation and factory building, repair & maintenance on factory building, specific manufacturing expenses and specific payments & benefits to employees or net realizable value.

(iii) Raw Material

Raw Materials are valued at lower of cost, based on first-in-first-out method arrived at after including freight inward and other expenditure directly attributable to acquisition or net realizable value.

(iv) Stores, fuel and packing materials are valued at lower of cost, based on first-in-first-out method or net realizable value.

h. Events occurring after Balance Sheet date

No significant events which could affect the financial position as on 31.03.2021 to a material extent have been reported by the assessee, after the balance sheet date till the signing of report.

i. Prior period and Extraordinary Items

There are no material changes or credits which arise in the current period on accounts of errors and omission in the preparation of the financial statements for the one or more period

j. Related Party Transactions (AS-18)

Mrs.T. Sangeetaa	Director
Mr. Victor Raj Pandian	Director
Mr. Dinesh Sankaran	Director

Remuneration to Related Parties:

Mrs. T. Sangeetaa	Rs.50,66,652	Rs.45,59,988
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Unsecured Loan from Related Parties:

Mrs. T. Sangeetaa

Rs. Nil

Rs. Nil

Mr. G.Thiyagu

Rs. Nil

Rs. Nil

k. Borrowing Cost

Borrowing cost attributable to the acquisition or construction of qualifying /eligible assets, intended for commercial production are capitalized as part of the cost of such assets. All other borrowing costs are recognized as an expense and are charged to revenue in the year in which they are incurred.

l. Overall Valuation Policy

The accounts have been prepared on historical cost basis and going concern.

m. Retirement Benefits

No provision has been made in the accounts for Gratuity and Retirement Benefits for the employees. Management inform that this above provision is not applicable to the company hence no such provision made during the year.

n. Foreign Exchange Transactions

Foreign currency monetary items remaining unsettled at the yearend are translated at year end rates. Non-monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in foreign currency are reported using the exchange rates that existed when the values were determined.

Difference between the forward and exchange rate on the date of transactions are adjusted over the period of the contract as an income / expense through the Exchange Fluctuation Account.

o. Earnings Per Share

In accordance with the Accounting Standard-20 (AS-20) "Earning Per Share" issued by The Institute of Chartered Accountants of India, Basic Earnings Per Share is computed using the weighted average number of Shares outstanding during the period & Diluted Earnings per share is computed using the weighted average number of shares outstanding after adjusting the effect of all dilutive potential equity shares that were outstanding during the period.



B. Notes Forming part of Accounts

- a. Sales and Services are recorded exclusive of goods and service tax if any but after deducting discount, rebate, rate difference and sales return.
- b. Purchase includes purchase of raw material after deducting purchase return, discount, rebate, and incentives
- c. All the expenses are accounted for the accrual basis
- d. In the opinion of the Board the Current Assets, Loans & Advances are approximately of the value stated and realizable in the ordinary course of business. The Provision for all known liabilities is adequate.
- e. Sundry Debtors, Sundry Creditors & Loans & Advances balances are subject to confirmation.
- f. Auditor's Remuneration

Particulars	2020-2021 (in Rs.)	2019-2020 (in Rs.)
Audit Fees	75,000	75,000
Total	75,000	75,000

- g. On this basis on information furnished to us the Company does not have any amount due (inclusive of interest) to as Small-Scale Industrial Undertaking.
- h. Previous year figures are given in brackets and regrouped and reclassified wherever necessary and figures have been rounded off to nearest rupees

For M/s. Muthukumar & Co.
Chartered Accountants,

For and on Behalf of the Board
For SATHLOKHAR SYNERGYS PRIVATE LIMITED



P. Muthukumar
Proprietor
M.No. 020066

Place: Chennai
Date: 29th November 2021.



Dinesh Sankaran
Director
DIN: 07813738

Sangeetha Thiyagu
Whole-time Director
DIN:06531428