


<b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b>			Assessment Year
[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			2023-24
PAN	AACCL5566B		
Name	SATHLOKHAR SYNERGYS PRIVATE LIMITED		
Address	No.23A,, Lohats, Narmada Street, 4Th Main Road, Manapakkam . Chennai , 29-Tamil Nadu, 91-INDIA, 600125		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	485891641311023
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	7,40,77,020
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	1,86,43,704
	Interest and Fee Payable	6	2,70,122
	Total tax, interest and Fee payable	7	1,89,13,826
	Taxes Paid	8	1,89,13,826
Accreted Income and Tax Detail	(+) Tax Payable /(-) Refundable (7-8)	9	0
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
This return has been digitally signed by <u>T.SANGEETHAA</u> in the capacity of <u>Director</u> having PAN <u>AZSP56377F</u> from IP address <u>106.51.0.232</u> on <u>31-Oct-2023 16:21:11</u> at <u>CHENNAI</u> (Place) DSC Si.No & Issuer <u>4009937</u> & <u>22000443CN=e-Mudhra</u> Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN			
System Generated Barcode/QR Code	 AACCL5566B06485891641311023c90b4dcc62d1508de275e0468006a1c2d28a6d98		
<b>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</b>			

**SATHLOKHAR SYNERGYS PRIVATE LIMITED**

No.23A, Narmadha Street, 4th Main Road, Riverview Enclave, Manapakkam Chennai - 600125

CIN : U45400TN2013PTC092969

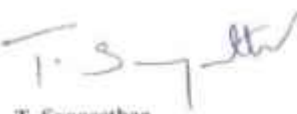
Balance Sheet as at March 31, 2023

*(Amount in ₹ Lakhs)*

Particulars	Note No.	As at March 31,	
		2023	2022
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 SHAREHOLDERS' FUNDS</b>			
(a) Share Capital	1	199.99	199.99
(b) Reserves and Surplus	2	1,240.25	711.53
		<b>1,440.24</b>	<b>911.52</b>
<b>2 NON-CURRENT LIABILITIES</b>			
(a) Long-Term Borrowings	3	8.02	40.36
(b) Long-Term Provisions	4	22.59	-
		<b>30.61</b>	<b>40.36</b>
<b>4 CURRENT LIABILITIES</b>			
(a) Short-Term Borrowings	5	604.17	636.78
(b) Trade Payables	6	-	-
(A) Total outstanding dues of Micro, Medium and Small enterprises		-	-
(B) Total outstanding dues other than Micro, Medium and small enterprises		1,316.81	1,028.69
(c) Other Current Liabilities	7	1,484.05	1,638.12
(d) Short-Term Provisions	8	186.44	29.55
		<b>3,591.47</b>	<b>3,333.14</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5,062.32</b>	<b>4,285.02</b>

**II. ASSETS**

<b>1 NON-CURRENT ASSETS</b>			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	9	86.74	72.98
(ii) Intangible Assets			
(b) Non-Current Investments	10	32.08	-
(c) Deferred Tax Assets (Net)	11	8.35	1.05
(d) Other Non-Current Assets	12	14.91	3.69
		<b>142.08</b>	<b>77.72</b>
<b>2 CURRENT ASSETS</b>			
(a) Inventories	13	2,772.43	2,535.45
(b) Trade Receivables	14	793.85	623.08
(c) Cash & Bank Balances	15	224.68	113.03
(d) Other Current Assets	16	1,129.27	935.74
		<b>4,920.23</b>	<b>4,207.30</b>
<b>TOTAL ASSETS</b>		<b>5,062.32</b>	<b>4,285.02</b>
Company overview & Significant Accounting Policies	25		
Other notes to accounts	26		

For and on behalf of the Board of Directors of  
**SATHLOKHAR SYNERGYS PRIVATE LIMITED**
  
**T. Sangeetha**  
 Director  
 DIN: 06531428

  
**Dinesh Sankaran**  
 Director  
 DIN: 07813738
As per our report of even date attached  
For P P N and COMPANY  
Chartered Accountants  
Firm's Registration No: 0136235  
Peer review Certificate No. 013578
  
**R. Rajaram**  
 Partner  
 M.No: 238452

UDIN:23238452BGXEAR5692

Place: Chennai  
Date: 04-09-2023

**SATHLOKHAR SYNERGYS PRIVATE LIMITED**

No.23A, Narmadha Street, 4th Main Road, Riverview Enclave, Manapakkam Chennai - 600125

CIN : U45400TN2013PTC092969

Statement of Profit and Loss for the year ended March 31, 2023

(Amount in ₹ Lakhs)

Particulars	Note No.	For the year ended March 31,	
		2023	2022
I Revenue From Operations	17	8,710.91	5,848.68
II Other Income	18	4.75	2.83
III <b>Total Income (I+II)</b>		<b>8,715.66</b>	<b>5,851.51</b>
IV <b>Expenses</b>			
Cost of Consumption	19	6,888.87	4,931.76
Other Direct Expenses	20	140.57	49.04
Employee Benefits Expense	21	561.42	444.63
Finance Costs	22	95.93	46.77
Depreciation & Amortisation Expenses	23	14.16	6.63
Other Expenses	24	289.19	245.14
<b>Total Expenses (IV)</b>		<b>7,990.13</b>	<b>5,723.97</b>
V <b>Profit Before Exceptional and Extraordinary Items and Tax (III-IV)</b>		<b>725.53</b>	<b>127.54</b>
VI Exceptional Items		-	-
VII <b>Profit before extraordinary items and tax (V-VI)</b>		<b>725.53</b>	<b>127.54</b>
VIII Extraordinary items		-	-
IX <b>Profit before tax (VII-VIII)</b>		<b>725.53</b>	<b>127.54</b>
X <b>Tax Expense:</b>			
(1) Current Tax expense for current year		186.44	28.06
(2) Deferred Tax		(3.84)	(0.27)
(3) Tax Adjustment for earlier years		3.36	-
XI <b>Profit/(Loss) For The Period (IX-X)</b>		<b>539.56</b>	<b>99.75</b>
XII <b>Earnings per equity share: (In Rs.)</b>			
(1) Basic		26.98	4.99
(2) Diluted		26.98	4.99

Company overview, Significant Accounting Policies &amp; Other notes on accounts

25 &amp; 26

For and on behalf of the Board of Directors of  
**SATHLOKHAR SYNERGYS PRIVATE LIMITED**

As per our report of even date attached

**For P P N and COMPANY**

Chartered Accountants

Firm's Registration.No: 013623S

Peer review Certificate No.013578

**R Rajaram**

Partner

M.No: 238452



UDIN:23238452BGXEAR5692

  
T. Sangeetha  
Director  
DIN: 06531428  
Dinesh Sankaran  
Director  
DIN: 07813738Place: Chennai  
Date: 04-09-2023

**SATHLOKHAR SYNERGYS PRIVATE LIMITED**

No.23A, Narmadha Street, 4th Main Road, Riverview Enclave, Manapakkam Chennai - 600125

CIN : U45400TN2013PTC092969

Statement of Cash Flow for the year ended March 31, 2023

(Amount in ₹ Lakhs)

Particulars	For the year ended March 31,	
	2023	2022
<b>A CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net Profit Before Tax	725.53	127.54
<b>Adjustments for:</b>		
Depreciation	14.16	6.63
Interest Expenses	85.51	42.51
Interest Income	(4.69)	-
<b>Operating Profit before working capital changes:</b>	<b>820.51</b>	<b>176.68</b>
<b>Adjustments for changes in working capital:</b>		
(Increase)/Decrease in Inventories	(236.98)	(630.34)
(Increase)/Decrease in Trade Receivables	(170.77)	(28.31)
(Increase)/Decrease in Other Current Assets	-193.53	-
(Increase)/Decrease in Non current assets	(43.29)	-
Increase/(Decrease) in Trade Payables	288.12	941.13
Increase/(Decrease) in Other current liabilities	(154.06)	-
Increase/(Decrease) in Short Term Borrowings	4.32	-
<b>Cash generated from operations</b>	<b>314.30</b>	<b>459.15</b>
Income Taxes paid	(27.07)	(19.45)
Tax Adjustments for earlier years	3.36	-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>290.59</b>	<b>439.70</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Received	3.76	-
Fixed assets purchased including Intangible Assets	(27.93)	(7.34)
Increase/(Decrease) in Investments	-	(557.02)
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>(24.17)</b>	<b>(564.36)</b>
<b>C CASH FLOWS FORM FINANCING ACTIVITIES</b>		
Interest paid	(85.51)	(42.51)
Increase/(Decrease) in Long-Term Borrowings	(32.34)	(19.70)
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>(117.85)</b>	<b>(62.21)</b>
<b>D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)</b>	<b>148.57</b>	<b>(186.87)</b>
Opening Cash and Cash Equivalents	(497.96)	(311.08)
<b>CLOSING CASH AND CASH EQUIVALENT (Ref Note No : 26 (Sub note 26))</b>	<b>(349.39)</b>	<b>(497.96)</b>

The Company's cash and cash equivalents consist of cash on hand and in banks including the bank overdraft and cash credit accounts maintained with banks, which can be withdrawn at any time.

Significant Accounting Policies & Other Notes on accounts - Note no: 25 & 26

For and on behalf of the Board of Directors of  
SATHLOKHAR SYNERGYS PRIVATE LIMITED

As per our report of even date attached  
For P P N and COMPANY  
Chartered Accountants  
Firm's Registration.No: 013623S  
Peer review Certificate No.013578



T. Sangeetha  
Director  
DIN: 06531428



Dinesh Sankaran  
Director  
DIN: 07813738




R. Rajaram  
Partner  
M.No: 238452

UDIN:23238452BGXEAR5692

Place: Chennai  
Date: 04-09-2023

SATHLOKHAR SYNERGYS PRIVATE LIMITED  
 No.23A, Narmadha Street, 4th Main Road, Riverview Enclave, Manapakkam Chennai - 600125  
 CIN :U45400TN2013PTC092969

Notes to Financial Statements for the year ended March 31, 2023

Note: I Share Capital

Particulars	Amount in ₹ Lakhs			
	As at March 31, 2023		As at March 31, 2022	
	Number	Amount	Number	Amount
a) Number and amount of equity shares authorised	19,99,999	199.99	19,99,999	199.99
b) (i) Number and amount of equity shares Issued, Subscribed and Paid-Up @ ₹ 10/- each	19,99,999	199.99	19,99,999	199.99
(ii) Number and amount of equity shares Subscribed but not fully Paid-Up	-	-	-	-
Total b (i) + b (ii)	-	199.99	-	199.99
c) Par value per Equity share (in ₹ each)	10	-	10	-

d) Reconciliation of Share Capital

Particulars	As at March 31,	As at March 31,
	2023	2022
Shares outstanding at the beginning of the year	199.99	199.99
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	199.99	199.99

e) Details of shareholders holding more than 5% of shares:

Name of the Shareholder	As at March 31, 2023		As at March 31, 2022	
	Number of Shares held	% of Holding	Number of Shares held	% of Holding
	T. Sangeetha	18,82,699	94.13%	19,92,699

f) Details of Shareholders Holding of promoters and promoter group

Promoter Name	No. of Shares at the beginning of the year	No. of Shares at the end of the year	% of total shares at the beginning of the year	% of total shares at the end of the year
T. Sangeetha	19,92,699	18,82,699	99.63%	94.13%
G. Thiya	7,300	7,300	0.37%	0.37%
T.S. Lokesh Krishna	-	55,000	0.00%	2.75%
T. Hareetha	-	55,000	0.00%	2.75%



Notes to Financial Statements for the year ended March 31, 2023

Note: 2 Reserves and Surplus

Particulars	Amount in ₹ Lakhs	
	As at March 31,	
	2023	2022
<b>(a) General Reserves</b>		
Opening Balance		
Add: Additions during the year		
Less: Transferred to Other Reserves (Dividend, Bonus, to reserves)	1,200.00	-
<b>Closing Balance</b>	<b>1,200.00</b>	<b>-</b>
<b>(b) Surplus</b>		
Opening Balance	711.53	611.78
Add: Additions during the year	539.56	99.75
Less: Prior Period Error Adjusted (refer Note below)*	(10.84)	-
Less: Transferred to General Reserves	(1,200.00)	-
<b>Closing Balance</b>	<b>49.25</b>	<b>711.53</b>
<b>Total</b>	<b>1,249.25</b>	<b>711.53</b>

\*Note: Adjustments in Reserves due to error in calculation of Depreciation and Non Provision of Gratuity and Deferred Tax

Particulars	Amount in ₹ Lakhs	
	As at March 31,	
	2023	2022
Adjustment in Reserves due to Variations in Deferred Tax calculation	(3.47)	-
Adjustment in Reserves due to Provision for Gratuity	14.30	-
<b>Total</b>	<b>10.84</b>	<b>-</b>

Note: 3 Long-Term Borrowings

Particulars	Amount in ₹ Lakhs	
	As at March 31,	
	2023	2022
<b>Secured</b>		
a) Term Loans:		
i. From banks	8.02	40.36
<b>Total</b>	<b>8.02</b>	<b>40.36</b>

\* Note - Details of loans

Particulars	Terms of Repayment (in months)	Rate of Interest (p.a.)	Number of Installments Outstanding as in 31-03-2023 (in months)	Installment Amount	Closing Balance as at 31-03-23
Union Bank of India Limited (Security:- Hypothecation of Stock, book Debts & personal guarantee of directors)	44	7.60%	15	2.67	38.12
<b>Subtotal</b>					<b>38.12</b>
Less: Current Maturities classified under Short Term Borrowings					(30.18)
<b>Long Term Borrowings</b>					<b>8.02</b>

Note: 4 Long-Term Provisions

Particulars	Amount in ₹ Lakhs	
	As at March 31,	
	2023	2022
a) Provision for Employee Benefits	22.59	-
<b>Total</b>	<b>22.59</b>	<b>-</b>

Note: 5 Short-Term Borrowings

Particulars	Amount in ₹ Lakhs	
	As at March 31,	
	2023	2022
<b>Secured</b>		
a) Bank overdraft *(Refer Note Below)	574.07	610.99
b) Current Maturities of Long-term borrowings	30.10	25.79
<b>Total</b>	<b>604.17</b>	<b>636.78</b>

\* Note

Particulars	Amount in ₹ Lakhs	
	As at March 31, 2023	As at March 31, 2022
<b>Secured Loans</b>		
Bank Overdraft facility with Union Bank of India Limited primarily secured against Stock and having collateral security of Land & Building (ROE - @ 11.00%)	574.07	610.99



**SATHLOKHAR SYNERGYS PRIVATE LIMITED**  
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 CIN :U45400TN2013PTC092969

Notes to Financial Statements for the year ended March 31, 2023

Note: 6 Trade Payables

Particulars	(Amount in ₹ Lakhs)	
	As at March 31,	
	2023	2022
(A) Total outstanding dues of Micro, Medium and Small enterprises	-	-
(B) Total outstanding dues other than Micro, Medium and small enterprises	1,316.81	1,028.69

Ageing Schedule

a) Trade Payables ageing schedule For the period ended March 31, 2023

Particulars	(Amount in ₹ Lakhs)				TOTAL
	Outstanding for following periods from due date of payment				
	< 1 year	1 - 2 Years	2 - 3 Years	> 3 Years	
(A) Total outstanding dues of Micro, Medium and Small enterprises					
(B) Total outstanding dues other than Micro, Medium and small enterprises	1,228.58	88.22			1,317

II. Trade Payables ageing schedule for the year ended March 31, 2022

Particulars	(Amount in ₹ Lakhs)				TOTAL
	Outstanding for following periods from due date of payment				
	< 1 year	1 - 2 Years	2 - 3 Years	> 3 Years	
(A) Total outstanding dues of Micro, Medium and Small enterprises	-	-	-	-	-
(B) Total outstanding dues other than Micro, Medium and small enterprises	1,028.69	-	-	-	1,028.69

Note: 7 Other Current Liabilities

Particulars	(Amount in ₹ Lakhs)	
	As at March 31,	
	2023	2022
a) ESI Payable	0.17	0.05
b) TDS Payable	40.49	42.62
c) PF Payable	2.83	2.22
d) Salary Payable	28.45	25.46
e) GST Payable	93.73	58.61
f) Advance Received From Client	1,293.07	1,486.92
g) Other payables	25.31	22.22
<b>Total</b>	<b>1,484.05</b>	<b>1,638.11</b>

Note: 8 Short-Term Provisions

Particulars	(Amount in ₹ Lakhs)	
	As at March 31,	
	2023	2022
a) Provision for Tax	186.44	28.06
b) Other Provisions	-	1.50
<b>Total</b>	<b>186.44</b>	<b>29.55</b>

Note: 9 (i) Property, Plant & Equipment Attached Separately

Note: 10 Non-Current Investments

Particulars	(Amount in ₹ Lakhs)	
	As at March 31,	
	2023	2022
Recurring Deposit	32.08	
<b>Total</b>	<b>32.08</b>	-

Note: 11 Deferred Tax Assets (Net)

Particulars	(Amount in ₹ Lakhs)	
	As at March 31,	
	2023	2022
On account of Depreciation	2.67	1.05
On account of Gratuity	5.68	-
<b>Total</b>	<b>8.35</b>	<b>1.05</b>



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Notes to Financial Statements for the year ended March 31, 2023

Note: 12 Other Non-Current Assets

Particulars	As at March 31,	
	2023	2022
a) Deposits with Banks	13.57	3.59
b) Other Deposits	1.34	0.10
<b>Total</b>	<b>14.91</b>	<b>3.69</b>

Note: 13 Inventories

Particulars	As at March 31,	
	2023	2022
Work in Progress	2,343.47	2,277.58
Raw Materials	428.06	257.86
<b>Total</b>	<b>2,771.43</b>	<b>2,535.45</b>

Note: 14 Trade Receivables

Particulars	As at March 31,	
	2023	2022
Trade receivable considered good	793.85	623.08
<b>Total</b>	<b>793.85</b>	<b>623.08</b>

Ageing Schedule

I. Trade Receivables ageing schedule For the period ended March 31, 2023

Particulars	Outstanding for following periods				Total
	< 6 Months	6 Months - 1 Year	1 - 2 Years	More than 2 years	
Trade receivable considered good - Secured	755.73	5	33.02	-	793.85
<b>Total</b>	<b>755.73</b>	<b>5</b>	<b>33.02</b>	<b>-</b>	<b>793.85</b>

II. Trade Receivables ageing schedule for the year ended March 31, 2022

Particulars	Outstanding for following periods				Total
	< 6 Months	6 Months - 1 Year	1 - 2 Years	More than 2 years	
Trade receivable considered good - Secured	623.08	-	-	-	623.08
<b>Total</b>	<b>623.08</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>623.08</b>

Note: 15 Cash & Bank Balances

Particulars	As at March 31,	
	2023	2022
i) Balance with banks	224.68	113.03
ii) Cash in hand	-	-
<b>Total</b>	<b>224.68</b>	<b>113.03</b>

Note: 16 Other Current Assets

Particulars	As at March 31,	
	2023	2022
Mobilization Advances given to Suppliers & Contractors	783.43	637.62
TIS / TCS Receivables	203.07	128.92
GST ITC & Balance in Cash ledger	88.51	58.05
Staff Loans and advances	41.36	45.94
Other Receivables	12.39	64.16
Pre-paid Expenses	0.52	1.05
<b>Total</b>	<b>1,119.28</b>	<b>935.74</b>



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CIN :U45400TN2013PTC092969

Notes to Financial Statements for the year ended March 31, 2023

**Note: 17 Revenue From Operations** *(Amount in ₹ Lakhs)*

Particulars	For the year ended March 31,	
	2023	2022
Sales :		
Works Contract & other services	7,803.53	5,412.98
Sale of Goods	907.38	435.70
<b>Total</b>	<b>8,710.91</b>	<b>5,848.68</b>

**Note: 18 Other Income** *(Amount in ₹ Lakhs)*

Particulars	For the year ended March 31,	
	2023	2022
Interest Income	4.69	0.85
Other non-operating income	0.06	1.97
<b>Total</b>	<b>4.75</b>	<b>2.83</b>

**Note: 19 Cost of Consumption** *(Amount in ₹ Lakhs)*

Particulars	For the year ended March 31,	
	2023	2022
Opening Stock	2,535.45	1,905.10
Add : Purchases	5,127.12	4,065.30
Labour Charges	958.98	357.87
Contract Expenses	599.33	774.01
Fuel Expenses	17.49	-
Project Site Expenses	34.56	84.94
Machinery Rental	388.38	279.98
Less : Closing Stock	(2,772)	(2,535)
<b>Total</b>	<b>6,888.87</b>	<b>4,931.76</b>

**Note: 20 Other Direct Expenses** *(Amount in ₹ Lakhs)*

Particulars	For the year ended March 31,	
	2023	2022
Security Charges	23.93	-
Transport Charges	116.64	49.04
<b>Total</b>	<b>140.57</b>	<b>49.04</b>

**Note: 21 Employee Benefits Expense** *(Amount in ₹ Lakhs)*

Particulars	For the year ended March 31,	
	2023	2022
Salaries & Wages	368.84	287.12
Contribution to Welfare fund	21.13	32.10
Directors Remuneration	117.12	93.28
Employees Gratuity	8.28	-
Site Staff Accommodations	23.82	15.31
Staff Welfare	22.22	16.82
<b>Total</b>	<b>561.42</b>	<b>444.63</b>



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CIN :U45400TN2013PTC092969

Notes to Financial Statements for the year ended March 31, 2023

**Note: 22 Finance Costs** *(Amount in ₹ Lakhs)*

Particulars	For the year ended March 31,	
	2023	2022
Interest Expenses	85.51	42.51
Bank Charges	10.41	4.25
<b>Total</b>	<b>95.93</b>	<b>46.77</b>

**Note: 23 Depreciation & Amortisation Expenses** *(Amount in ₹ Lakhs)*

Particulars	For the year ended March 31,	
	2023	2022
Depreciation on Tangible Assets	14.16	6.63
<b>Total</b>	<b>14.16</b>	<b>6.63</b>

**Note: 24 Other Expenses** *(Amount in ₹ Lakhs)*

Particulars	For the year ended March 31,	
	2023	2022
Advertisement Charges	81.32	90.00
Payment to Auditors	7.50	0.90
Electricity Charges at Project Site	6.62	3.18
Travelling & Conveyance Expense	32.58	19.06
Insurance Expenses	3.73	3.75
Legal, Professional & Consultancy Charges	110.53	91.02
Repairs & Maintenance	4.49	6.14
Postage & Courier	1.38	1.62
Office Rent	5.64	4.70
Rates and Taxes	18.41	9.96
Miscellaneous Expenses	11.82	10.54
Printing and Stationery	3.78	2.86
Telephone Charges	1.39	1.43
<b>TOTAL</b>	<b>289.19</b>	<b>245.14</b>



SATHLOKHAR SYNERGYS PRIVATE LIMITED  
 No.23A, Narmadha Street, 4th Main Road, Riverview Enclave, Manapakkam Chennai - 600125  
 CIN : U45400TN2013PTC092969  
 Note to Financial Statements of the Year ended March 31, 2023  
 Note: 9 (f) Property, Plant & Equipment

Particulars	(Amount in ₹ Lakhs)								
	Gross Block			Accumulated Depreciation			Net Block		
	April 1, 2022	Additions for the Year	Deletions for the year	March 31, 2023	April 1, 2022	Depreciation for the year	Depreciation on deletion	March 31, 2023	March 31, 2022
Computer & Accessories	16.16	5.45	-	21.60	9.27	6.28	-	15.54	6.89
Furniture & Fittings	2.90	0.70	-	3.60	0.69	0.62	-	1.31	2.21
Plant & Machinery	3.26	2.72	-	5.98	1.00	1.25	-	2.25	2.26
Printers & Scanners	1.51	-	-	1.51	0.78	0.42	-	1.20	0.74
Land	57.39	-	-	57.39	-	-	-	-	57.39
Vehicles	20.98	19.06	-	40.04	17.49	5.59	-	23.08	16.96
<b>TOTAL (A)</b>	<b>102.20</b>	<b>27.93</b>	<b>-</b>	<b>130.13</b>	<b>29.22</b>	<b>14.16</b>	<b>-</b>	<b>43.38</b>	<b>86.74</b>



1-1

## SATHLOKAR SYNERGIES PRIVATE LIMITED

No.23A, Narmadha Street, 4th Main Road, Riverview Enclave, Manapakkam Chennai - 600125

CIN :U45400TN2013PTC092969

Notes to Financial Statements for the year ended March 31, 2023

Note: 25 Company Overview & Significant Accounting Policies

### I Company Overview

The Company is a Private Limited Company having U45400TN2013PTC092969 incorporated on 13th September 2013 under the provisions of the Companies Act 2013, and having its registered office at No.23A, Narmadha Street, 4th Main Road, Riverview Enclave, Manapakkam Chennai - 600125 India with operating units across the Country.

The company is engaged in the business of construction in relation to Infrastructure development, Industrial Warehouses, Real Estate Construction, Engineering Services, MEP design consultation, Turnkey projects, Development and construction of Commercial Complexes, Townships, Office spaces, Modifications, Extension and renovation of the existing residential or commercial apartments, promote Information Technology Parks & Information Technology Buildings. In addition to these the company also carries out in filed building plan, all types of Civil, mechanical, Structural and Electrical projects and works. The company also ventures in Renewable power projects including EPC contracting for Solar power projects.

### II Significant Accounting Policies

#### 1 Basis of preparation:

The Financial Statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (IGAAP) under historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards prescribed by the Companies (Accounting Standards) Rules, 2021.

#### 2 Revenue recognition:

A construction contract is considered completed when the last technical milestone is achieved, which occurs upon contractual transfer of ownership of the asset. The Company recognises revenue as per Accounting Standard AS-7 (Contracting input method (i.e. Percentage-Of-Completion Method), based primarily on contract cost incurred to date compared to total estimated contract costs. Construction related performance obligations are satisfied over a period of time and contracts revenue is recognised over a period of time by measuring progress towards complete satisfaction of the performance obligation at the reporting date. This percentage of completion could be based on technical milestones or as per the contractual terms specified. The progress is measured based on the proportion of contract costs incurred for work performed to date.

The Company recognises revenue from engineering, procurement and construction contracts ("EPC") over the period of time, as performance obligations are satisfied over time due to continuous transfer of control to the customer. EPC contracts are generally accounted for as a single performance obligation as it involves complex integration of goods and services. Due to the nature of the work required to be performed on many of the performance obligations, the estimation of total revenue and cost at completion is complex, subject to many variables and requires significant judgment.

The difference between the timing of revenue recognised and customer billings result in changes in contract assets and contract liabilities. Contractual retention amounts billed to customers are generally due upon expiration of the contract period. The contracts generally result in revenue recognised in excess of billings which are presented as contract assets on the statement of financial position. Amounts billed and due from customers are classified as receivables on the statement of financial position.

**Interest Income:** Revenue is recognized on accrual basis as and when it is recognized.

**Other Income :** Other items of income and expenditure are recognized on accrual basis and as a going concern basis, and the accounting policies are consistent with the generally accepted accounting policies.

#### 3 Property Plant and Equipment including Intangible assets:

Property Plant and Equipments are stated at cost, less accumulated depreciation. Cost includes cost of acquisition including material cost, freight, installation cost, duties and taxes, and other incidental expenses, incurred up to the installation stage, related to such acquisition. Property Plant and Equipments purchased in India in foreign currency are recorded in Rupees, converted at the exchange rate prevailed on the date of purchase. Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less any accumulated amortisation and any accumulated impairment loss.

#### 4 Depreciation & Amortisation:

The Company has applied the estimated useful lives as specified in Schedule II of the Companies Act 2013 and calculated the depreciation based on useful life of assets. Depreciation on new assets acquired during the year is provided from the date of acquisition to the end of the financial year. In respect of the assets sold during the year, depreciation is provided from the beginning of the year till the date of its disposal.

Intangible assets are amortised on a straight-line basis over the estimated useful life as specified in Schedule II of the Companies Act 2013. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss. In respect of the assets sold during the year, amortisation is provided from the beginning of the year till the date of its disposal.



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Notes to Financial Statements for the year ended March 31, 2023

**Useful life of Property, Plant and Equipments**

Category	Useful life
Computer & Accessories	3 years
Furniture & Fittings	10 years
Plant & Machinery	8 years
Printers and scanners	8 years
Vehicles	8 years

**5 Impairment of assets:**

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognised wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. Reversal of impairment loss is recognised immediately as income in the profit and loss account.

**6 Use of estimates:**

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and the reported amounts of income and expenses during the year. Examples of such estimates include provisions for doubtful debts, income taxes, post - sales customer support and the useful lives of Property Plant and Equipments and intangible assets.

**7 Foreign currency transactions:**

**Domestic Operation:**

**I. Initial recognition :**

A foreign currency transactions are recorded, on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

**II. Measurement :**

Foreign currency monetary items are reported using the closing rate.

Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the Non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

**III. Treatment of Foreign exchange :**

Exchange differences arising on settlement/restatement of foreign currency monetary assets and liabilities of the Company are recognised as income or expenses in the Statement of Profit and Loss

**8 Employee Benefits:**

**Post-Employment benefits:**

**Defined benefit plan:**

Gratuity liability is a defined benefit obligation and is unfunded. The Company accounts for liability for future gratuity benefits based on the actuarial valuation using Projected Unit Credit Method carried out as at the end of each financial year.

**Defined contribution Plan:**

Provident Fund: Eligible employees receive benefit from provident fund covered under the Provident Fund Act. Both the employee and the company make monthly contributions. The employer contribution is charged off to Profit & Loss Account as an expense.



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Notes to Financial Statements for the year ended March 31, 2023

**9 Taxes on Income:**

Income Tax expense is accounted for in accordance with AS-22 "Accounting for Taxes on Income" for both Current Tax and Deferred Tax stated below:

**A. Current Tax:**

Provision for current tax is made in accordance with the provisions of the Income Tax Act, 1961.

**B. Deferred Tax:**

Deferred tax is recognised, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income and accounting income computed for the current accounting year using the tax rates and tax laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax assets are recognised and carried forward to the extent that there is a reasonable certainty, except arising from unabsorbed depreciation and carried forward losses, that sufficient future taxable income will be available against which such deferred tax assets can be realised.

**10 Provisions and Contingent Liabilities:**

A provision is recognised if, as a result of past event, the Company has a present legal obligation that can be estimated reliably and it is probable that an outflow of economic benefit will be required to settle the obligation. Provisions are determined by the best estimate of outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

**11 Earnings Per Share:**

Basic Earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit after tax by the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as at the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

**12 Operating Lease**

Lease where the Lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating lease. Operating lease payments are recognized as an expense in the Profit and Loss Account on a straight-line basis.

**13 Cash and Cash Equivalents:**

The Company's cash and cash equivalents consist of cash on hand and in banks including the bank overdraft and cash credit accounts maintained with banks, which can be withdrawn at any time. For the purposes of the statement of cash flows, cash and cash equivalents include cash on hand, in banks are considered part of the Company's cash management system.

**14 Cash Flow Statement:**

Cash flows are reported using indirect method, whereby net profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

**15 Investments:**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

**16 Inventories:**

Inventories consisting of Raw materials are valued at cost or net realisable value whichever is lower. Work-in-progress consisting of material, labour and other direct expenses are valued at cost incurred.



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Notes to Financial Statements for the year ended March 31, 2023

**Note: 26 Other notes to accounts****1 Contingent liabilities and commitments (to the extent not provided for):****A. Contingent Liabilities***(Amount in ₹ Lakhs)*

Particulars	As at March 31,	
	2023	2022
Claims against the company not acknowledged as debt	Nil	Nil
Guarantees	Nil	Nil
Other money for which the company is contingently liable	Nil	Nil
<b>Total</b>	-	-

**B. Commitments***(Amount in ₹ Lakhs)*

Particulars	As at March 31,	
	2023	2022
Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
Uncalled liability on shares and other investments partly paid	Nil	Nil
Other commitments	Nil	Nil
<b>Total</b>	-	-

**2 Proposed Dividend Details:**

The Company has not declared dividend during the period under review.

**3 No issue of securities were made for any specific purpose by the Company during the reporting year.****4 The Company has not made borrowings from banks and financial institutions for any specific purposes during the year****5 The assets other than Property, Plant and Equipment, Intangible Assets and non-current investments have value on realization in the ordinary course of business equal to the amount at which they are stated****6 Details of Benami Property held**

There are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).

**7 The Company has no borrowings from the banks or financial institutions on the basis of security of current assets, hence no quarterly returns or statement of current assets are required to be filed by the company with any banks or Financial institutions****8 Wilful Defaulter**

The company is not declared as wilful defaulter by any bank or financial institution or other lender.

**9 Relationship with Struck off Companies**

The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013.

**10 Registration of charges or satisfaction with Registrar of Companies:**

The Company has no charge which is yet to be registered with Registrar of Companies beyond the statutory period.

**11 Compliance with number of layers of companies:**

The Company has no subsidiaries hence layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 are not applicable

**12 Compliance with approved Scheme(s) of Arrangements:**

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.



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Notes to Financial Statements for the year ended March 31, 2023

**13 Utilisation of Borrowed funds and share premium:**

A. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**14 Payment to the Auditor:***(Amount in ₹ Lakhs)*

Particulars	As at March 31,	
	2023	2022
Statutory Audit Fees	6.50	0.90
Other matters	1.00	-
<b>Total</b>	<b>7.50</b>	<b>0.90</b>

**15 Corporate Social Responsibility**

The Company may not be required to comply with Corporate Social Responsibility (CSR) as the provisions of Sec 135 of the Companies Act 2013 is not applicable.

**16** No amounts have been set aside or proposed to be set aside to reserve to meet any specific liability, contingency or commitment known to exist at the date as at which balance sheet made up.**17 Details of supply of Service :***(Amount in ₹ Lakhs)***A. In case of companies rendering or supplying services**

Particulars	For the period ended March 31,	
	2023	2022
Gross Income Derived from services rendered or supplied	7,803.53	5,412.98
<b>Total</b>	<b>7,803.53</b>	<b>5,412.98</b>

**18 In the case of all concerns having capital works in progress***(Amount in ₹ Lakhs)*

Particulars	For the period ended March 31,	
	2023	2022
Capital Works in Progress	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**19 Foreign Currency earned**

Particulars	For the period ended March 31,	
	2023	2022
Foreign currency earned	-	-
Export of Goods & Services	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



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Notes to Financial Statements for the year ended March 31, 2023

**20 Undisclosed income:**

There are no transactions that were not recorded in the books of account, and which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

There is no previously unrecorded income and related assets have been recorded in the books of account during the year.

**21 Details of Crypto Currency or Virtual Currency:**

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

**22 Disclosure of related parties/related party transactions pursuant to Accounting Standard (AS) - 18 "Related Party Disclosures":**

<u>Name of Related Parties</u>	<u>Description</u>
1 T.Sangeetha	Key Management Personnel
2 Dinesh Sankaran	Key Management Personnel
3 Victor Raj Pandian	Key Management Personnel
4 Archivo Infra Inc (proprietorix )	Proprietorix Business
5 Archivo Infra Inc (partnership firm)	Partnership firm

S.No	Name of the Party	Nature of RP	Relationship
1	T.Sangeetha	Individual	Director
2	Dinesh Sankaran	Individual	Director
3	Victor Raj Pandian	Individual	Director
4	Archivo Infra Inc (proprietorix )	Proprietorix Business	Directors having Significant Control
5	Archivo Infra Inc (partnership firm)	Partnership Firm	Directors having Significant Control

Details of related party transactions during the year ended 31 March, 2023 and outstanding balances as at 31 March, 2023:-

(Amount in ₹ Lakhs)

Particulars	Nature of Payment	Financial year	
		2022-23	2021-22
T.Sangeetha	Remuneration	117.12	93.28
Victor Raj Pandian	Professional Charges	3.00	-

(Amount in ₹ Lakhs)

Particulars	Nature of Payment	Financial year	
		2022-23	2021-22
Archivo Infra Inc (proprietorix )	Supply/ Works Contract	216.10	60.00
Archivo Infra Inc (partnership firm)	Design & Architecture	-	8.00

(Amount in ₹ Lakhs)

Particulars	Outstanding Payable as at		Receivable as at	
	31-03-2023	31-03-2022	31-03-2023	31-03-2022
T.Sangeetha	6.56	9.76	-	-
Victor Raj Pandian	0.23	-	-	-
Archivo Infra Inc (proprietorix )	-	-	-	55.94
Archivo Infra Inc (partnership firm)	-	8.08	-	-



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Notes to Financial Statements for the year ended March 31, 2023

**23 Income Taxes:****I. Minimum Alternate Tax**

Company has opted the Special tax rate of the Income Tax Act, 1961. Hence, MAT asset is not recognised.

**II. Current Tax***(Amount in ₹ Lakhs)*

Particulars	For the period ended March 31,	
	2023	2022
Current Tax	186.44	28.06
Add: Tax Adjustment for earlier years	-	-
<b>Net Current Tax</b>	<b>186.44</b>	<b>28.06</b>

**24 Exchange Difference:**

Particulars	For the period ended March 31,	
	2023	2022
Exchange Difference Gain/(Loss)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**25 Employee Benefit (Incurred in India):**

**Gratuity** - The Present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method. This method considers each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up the final obligation.

**Interest cost:** It is the increase in the Plan liability over the accounting period resulting from the operation of the actuarial assumption of the interest rate.

**Current Service Cost:** is the discounted present value of the benefits from the Plan's benefit formula attributable to the services rendered by employees during the accounting period.

**Actuarial Gain or Loss:** occurs when the experience of the Plan differs from that anticipated from the actuarial assumptions. It could also occur due to changes made in the actuarial assumptions.

**(i) Reconciliation of opening and closing balance of gratuity obligations:***(Amount in ₹ Lakhs)*

Particulars	As at March 31,	
	2023	2022
Net Liability as at the beginning of the period	14.30	9.65
Net Expenses in P/L A/c	8.28	4.65
Benefits Paid	-	-
Net Liability as at the end of the period	22.59	14.30
<b>Present Value of Gratuity Obligation (Closing)</b>	<b>22.59</b>	<b>14.30</b>



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Notes to Financial Statements for the year ended March 31, 2023

(ii) Expenses recognised in Statement of Profit and Loss during the year:

Particulars	<i>(Amount in ₹ Lakhs)</i>	
	As at March 31,	
	2023	2022
Interest Cost	1.07	0.68
Current Service Cost	6.18	4.17
Past Service Cost	-	-
Expected Return on Plan Assets	-	-
Curtailment Cost (Credit)	-	-
Settlement Cost (Credit)	-	-
Net Actuarial (gain) / loss	1.04	(0.20)
Net Expenses to be recognized in P&L	8.28	4.65
<b>Total</b>	<b>8.28</b>	<b>4.65</b>

(iii) Changes in Benefit Obligations:

Particulars	<i>(Amount in ₹ Lakhs)</i>	
	As at March 31,	
	2023	2022
Opening Defined benefit Obligation	14.30	9.65
Current service cost	6.18	0.68
Interest cost for the year	1.07	4.17
Actuarial losses (gains)	1.04	(0.20)
Benefits paid	-	-
<b>Closing Defined benefit Obligation</b>	<b>22.59</b>	<b>14.30</b>
<b>Total</b>	<b>22.59</b>	<b>14.30</b>

Actuarial assumptions:

Particulars	<i>(Amount in ₹ Lakhs)</i>	
	As at March 31,	
	2023	2022
Rate of discounting	7.52%	7.48%
Salary Escalation	7.00%	7.00%
Attrition Rate	10.00%	10.00%
Mortality rate during employment Indian	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including

**26 Cashflow Statement**

- (1) The amount of significant cash and cash equivalent balances held by the enterprise as at March 31, 2023 was Rs.2,24,68,057 that are available for use by Company.
- (2) Company does not have undrawn borrowing facilities that may be available for future operating activities.
- (3) The Company has appropriate amount of Cash Flows that are required to maintain operating capacity.
- (4) Company is investing adequately in the maintenance of its operating capacity.
- (5) There are no non cash transactions happened in investing and financing activities to be excluded from Cash Flow Statement.



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Notes to Financial Statements for the year ended March 31, 2023

Additional Disclosures:

(Amount in ₹ Lakhs)

I. Components of Cash and Cash Equivalents:	For the period ended March 31,	
	2023	2022
Balance with banks	224.68	113.03
Balance in Overdraft	(574.07)	(610.99)
<b>Total Components of Cash and Cash Equivalents:</b>	<b>(349.39)</b>	<b>(497.96)</b>

**27 Changes in Accounting Estimates**

There are no changes in Accounting Estimates made by the Company during the year.

**28 Changes in Accounting Policies**

There are no changes in Accounting Policies made by the Company during the year.

**29 Disclosures on PPE and Intangible Assets**

**I. Property, Plant and Equipment**

- (1) There is no restriction on the title of Property, Plant and Equipment, subject to only those which are under hypothecation/ charge.
- (2) Company has not constructed any item in Property, Plant & equipment.
- (3) Company has no contractual commitments for the acquisition of Property, Plant & Equipment.
- (4) Company has no Impairment loss during the period for Property, Plant & Equipment.
- (5) Assets are periodically checked for active usage and those which are retired are written off.
- (6) There are no temporarily idle property, plant and equipment.
- (7) The carrying amount and remaining amortization period of any individual intangible asset are not material to the financial statements of the enterprise as a

**30 Investments**

**I. Profits and losses with regard to investments have been disclosed as under:**

- a) Profits and losses on disposal of current investments
- b) Profits and losses on changes in the carrying amount of current investments
- c) Profits and losses on disposal of long-term investments
- d) Profits and losses on changes in the carrying amount of long-term investments

**II. Significant restrictions of the following with regard to investments have been disclosed:**

- a) Right of ownership of investments
- b) Realizability of investments
- c) Remittance of income on investments
- d) Remittance of proceeds of disposals

**30 Segment Reporting**

The Company does not have reportable segment.



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Notes to Financial Statements for the year ended March 31, 2023

**31 Earnings Per Share**

(Amount in ₹ Lakhs)

Particulars	As at March 31,	
	2023	2022
1. Profit attributable to equity shareholders before extraordinary items (A)	539.56	99.75
2. Profit attributable to equity shareholders after extraordinary items (B)	539.56	99.75
3. Weighted average number of equity shares outstanding during the year (C)	19,99,999	19,99,999
4. Effect of potential equity shares on employee stock options outstanding	-	-
5. Effect of any other items of potential Equity Shares eg.Convertible Debentures, Convertible Preference Shares	-	-
6. Weighted average number of potential equity shares outstanding during the year for the purpose of computing Diluted Earnings Per Share (D)	19,99,999	19,99,999
7. Basic earnings per share before extraordinary items of face value of ₹ 10 (A/C) (in Rs.)	26.98	4.99
8. Basic earnings per share after extraordinary items of face value of ₹ 10 (B/C) (in Rs.)	26.98	4.99
9. Diluted earnings per share before extraordinary items of face value of ₹ 10 (A/D) (in Rs.)	26.98	4.99
10.Diluted earnings per share after extraordinary items of face value of ₹ 10 (B/D) (in Rs.)	26.98	4.99

**32 INTERIM FINANCIAL REPORTING**

1) If an estimate of an amount reported in an interim period is changed significantly during the final interim period of the financial year but a separate financial report is not prepared and presented for that final interim period, the nature and amount of that change in estimate should be disclosed in a note to the annual financial statements for that financial year.

2) The measurement procedures to be followed in an interim financial report should be designed is appropriately disclosed

32 Balance shown under head Sundry debtors, creditors and advances are subject to confirmation.

33 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with current year's classification.

**34 Ratios**

(Amount in ₹ Lakhs)

S.No	RATIOS	Current year Numerator	Current year Denominator	2023	2022
a.	<b>Current Ratio</b> Current Assets / Current liabilities	4,920.23	3,591.47	1.37	1.26
b.	<b>Debt-Equity Ratio</b> Total Outside Liabilities / Total Shareholder's Equity	612.19	1,440.24	0.43	0.47
c.	<b>Return on Equity Ratio</b> (Net Profit After Taxes - Preference Dividend if any) / Net Worth	539.56	1,440.24	0.37	0.11
d.	<b>Net Capital Turnover Ratio</b> Sales / Net Assets	8,710.91	1,440.24	6.03	6.42
e.	<b>Net Profit (after tax) Ratio</b> Net Profit (after tax) / Total Sales * 100	539.56	8,710.91	6.19%	1.71%
f.	<b>Return on Capital Employed</b> (EBIT / Capital Employed) * 100	821.45	1,440.24	57.04%	19.12%



**SATHLOKAR SYNERGIES PRIVATE LIMITED**

No.23A, Narmadha Street, 4th Main Road, Riverview Enclave, Manapakkam Chennai - 600125

CIN :U45400TN2013PTC092969

Notes to Financial Statements for the year ended March 31, 2023

## 35 Variance:

S.No	RATIOS	As at March 31,2023		As at March 31,2022	
		Variance	Reason for variance	Variance	Reason for variance
a.	Current Ratio Current Assets / Current liabilities	9%	Increase in Current Assets	(14%)	Increase in current liabilities
b.	Debt-Equity Ratio Total Outside Liabilities / Total Shareholder's Equity	(10%)	Decrease in debt	24%	Increase in Debt
c.	Return on Equity Ratio (Net Profit After Taxes - Preference Dividend if any) / Net Worth	242%	Increase in Net Profit	56%	Increase in net Profit
d.	Net Capital Turnover Ratio Sales / Net Assets	(6%)	Increase in Net Assets	88%	Increase in sales
e.	Net Profit (after tax) Ratio Net Profit (after tax)/ Total Sales * 100	263%	Increase in net Profit	(1%)	Decrease in net Profit
f.	Return on Capital Employed (EBIT / Capital Employed) * 100	198%	Increase in EBIT	33%	Increase in EBIT

For and on behalf of the Board of Directors of  
SATHLOKAR SYNERGIES PRIVATE LIMITEDAs per our report of even date attached  
**P P N AND COMPANY**  
Chartered Accountants  
Firm's Registration.No: 013623S  
Peer review Certificate No.013578T. Sangeetha  
Director  
DIN: 06531428
  
Dinesh Sankaran  
Director  
DIN: 07813738

  
R Rajaram  
Partner  
M.No: 238452  
UDIN:23238452BGXEARS692
Place: Chennai  
Date: 04-09-2023