



PPN AND COMPANY

CHARTERED ACCOUNTANTS

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Independent Auditor's Limited Review Report on unaudited standalone financial results of Sathlokhar Synergys E&C Global Limited (formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited) for the half year ended September 30, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Sathlokhar Synergys E&C Global Limited
(formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sathlokhar Synergys E&C Global Limited (formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited) ("the Company"), for the half year ended September 30, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standards (AS' 25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the Statement is free from material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Thus, we have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P P N and Company

Chartered Accountants

Firm's Registration No: 013623S

Peer review Certificate No.013578

D. Hitesh

D. Hitesh

Partner

Membership No.231991

UDIN : 24231991BKEXKY2365



Date :05-11-2024

Place :Chennai

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

(Formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited)

CIN: L45400TN2013PLC092969

Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091

Rs. in Lakhs

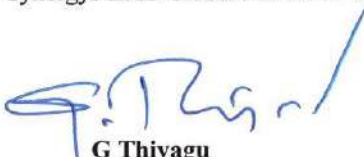
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

| Particulars | As at 30th September, 2024 | As at 31st March, 2024 |
|--|-------------------------------|------------------------|
| | Unaudited | Audited |
| I. EQUITY AND LIABILITIES | | |
| 1 SHAREHOLDERS' FUNDS | | |
| (a) Share Capital | 2,413.80 | 199.99 |
| (b) Reserves and Surplus | 12,577.12 | 3,853.07 |
| 2 NON-CURRENT LIABILITIES | | |
| (a) Long-Term Borrowings | - | - |
| (b) Long-Term Provisions | 76.66 | 50.15 |
| 3 CURRENT LIABILITIES | | |
| (a) Short-Term Borrowings | - | 7.92 |
| (b) Trade Payables | | |
| (A) Total outstanding dues of micro and small enterprises | 215.64 | 207.17 |
| (B) Total outstanding dues of creditors other than micro and small enterprises | 4,621.49 | 3,465.72 |
| (c) Other Current Liabilities | 1,388.15 | 2,575.03 |
| (d) Short-Term Provisions | 184.96 | 123.51 |
| TOTAL | 21,477.82 | 10,482.57 |
| II. ASSETS | | |
| 1 NON-CURRENT ASSETS | | |
| (a) Property, Plant & Equipment and Intangible Assets | | |
| (i) Property, Plant & Equipment | 408.94 | 394.29 |
| (ii) Intangible Assets under development | 5.17 | - |
| (b) Deferred Tax Assets (Net) | 18.09 | 13.59 |
| (c) Other Non-Current Assets | 58.81 | 57.77 |
| 2 CURRENT ASSETS | | |
| (a) Inventories | 6,946.14 | 6,604.39 |
| (b) Trade Receivables | 7,386.12 | 1,371.21 |
| (c) Cash & Bank Balances | 4,194.58 | 896.81 |
| (d) Short term loans and advances | 1,759.40 | 596.87 |
| (e) Other Current Assets | 700.57 | 547.64 |
| TOTAL | 21,477.82 | 10,482.57 |

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

For and on behalf of the Board of Directors of
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
(Formerly known as Sathlokhar Synergys Private Limited and
Sathlokhar Synergys E&C Global Private Limited)




G Thiyagu

Managing Director cum CEO

DIN: 02755501

Place: Chennai

Date: 05-11-2024

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED(Formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited)
CIN: L45400TN2013PLC092969

Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091

Rs. in Lakhs

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

| Particulars | For the Half year ended 30th September, 2024 | For the Half year ended 31st March, 2024 | For the Half year ended 30th September, 2023 | Year ended 31st March, 2024 | Year ended 31st March, 2023 |
|---|--|--|--|--------------------------------|--------------------------------|
| | Unaudited | Unaudited | Unaudited | Audited | Audited |
| I Revenue From Operations | 14,187.44 | 20,057.36 | 4,640.01 | 24,697.37 | 8,710.91 |
| II Other Income | 63.54 | 17.43 | 17.29 | 34.71 | 4.75 |
| III Total Income (I+II) | 14,250.98 | 20,074.79 | 4,657.30 | 24,732.09 | 8,715.66 |
| IV Expenses | | | | | |
| Cost of Consumption | 11,001.03 | 16,328.84 | 3,588.64 | 19,917.48 | 7,106.59 |
| Employee Benefits Expenses | 747.89 | 493.41 | 350.99 | 844.41 | 537.60 |
| Finance Costs | 102.69 | 42.70 | 23.55 | 66.25 | 95.93 |
| Depreciation & Amortisation Expenses | 24.90 | 19.82 | 6.37 | 26.18 | 14.16 |
| Other Expenses | 167.18 | 221.41 | 156.10 | 377.51 | 235.86 |
| Total Expenses (IV) | 12,043.68 | 17,106.18 | 4,125.64 | 21,231.82 | 7,990.13 |
| V Profit Before Exceptional and Extraordinary Items and Tax (III-IV) | 2,207.30 | 2,968.60 | 531.66 | 3,500.26 | 725.53 |
| VI Exceptional Items | - | - | - | - | - |
| VII Profit before extraordinary items and tax (V-VI) | 2,207.30 | 2,968.60 | 531.66 | 3,500.26 | 725.53 |
| VIII Extraordinary items | - | - | - | - | - |
| Prior Period Item | - | - | 6.09 | 6.09 | - |
| IX Profit before tax (VII-VIII) | 2,207.30 | 2,968.60 | 525.57 | 3,494.17 | 725.53 |
| X Tax Expense: | | | | | |
| (1) Current Tax | 567.16 | 750.88 | 135.71 | 886.59 | 186.44 |
| (2) Deferred Tax | (4.51) | (7.49) | 2.25 | (5.23) | (3.84) |
| (3) Tax Adjustment of Earlier Years | - | - | - | - | 3.36 |
| XI Profit (Loss) for the period from continuing operations (IX-X) | 1,644.65 | 2,225.21 | 387.61 | 2,612.82 | 539.56 |
| XII Profit/(Loss) For The Period (XI) | 1,644.65 | 2,225.21 | 387.61 | 2,612.82 | 539.56 |
| XIII Earnings per equity share: (In Rs.) | | | | | |
| (1) Basic | | | | 130.64 | 26.98 |
| (2) Diluted | | | | 130.64 | 26.98 |

(*) EPS is not annualized for the half year ended and also refer point No 5 of the Notes to Financial Results and EPS for FY 2023-24 and 2022-23 are based on restated financials.

For and on behalf of the Board of Directors of
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
(Formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys

G Thiyagu
 Managing Director cum CEO
 DIN: 02755501
Place: Chennai
Date: 05-11-2024

Notes on Standalone Financial Results:

- 1 The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 05, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- 3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary
- 4 The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.
- 5 Earnings per share are calculated on the weighted average of the share capital received by the company for the year ended 31st March, 2024. Half yearly earnings per share are not annualised.
- 6 There were no Investor Compliants pending received during the period under review.
- 7 The Equity Shares of the Company were in process of Listing on the Emerge SME platform of the Exchange as on 30/09/2023 and got listed and admitted to the dealings on the Exchange w.e.f 06/08/2024.
- 8 As the Company collectively operates only in one business segment, hence it is reporting its results in single segment. Therefore, Segment disclosure is not applicable.
- 9 There were no exceptional and Extra- Ordinary items for the reporting period

For and on behalf of the Board of Directors of
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
(Formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys
E&C Global Private Limited)




G Thiyagu
Managing Director cum CEO
DIN: 02755501

Place: Chennai
Date: 05-11-2024

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

(Formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited)

CIN: L45400TN2013PLC092969

Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091

Rs. in Lakhs

CASH FLOW STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

| Particulars | For the Half year ended 30th September, 2024 | For the Year ended 31st March, 2024 |
|---|---|--|
| A CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Net Profit Before Tax | 2,207.30 | 3,500.26 |
| Adjustments for: | | |
| Depreciation | 24.90 | 26.18 |
| Interest Expenses | 59.72 | 24.72 |
| Prepaid expense -Prior period adjustment | - | 1.90 |
| Gratuity Expense | 24.76 | 19.02 |
| Interest Income | (62.54) | (23.52) |
| Income from sale of property | - | (7.71) |
| Operating Profit before working capital changes: | 2,254.14 | 3,540.86 |
| Adjustments for changes in working capital: | | |
| (Increase)/Decrease in Inventories | (341.75) | (3,831.96) |
| (Increase)/Decrease in Trade Receivables | (6,014.90) | (577.36) |
| (Increase)/Decrease in Other Current Assets | (152.94) | - |
| (Increase)/Decrease in Other Non Current Assets | (1.04) | - |
| (Increase)/Decrease in Short term loans and advances(including other bank balances) | (4,620.88) | (413.81) |
| Increase/(Decrease) in Trade Payables | 1,164.24 | 2,356.08 |
| Increase/(Decrease) in Other current liabilities | (1,186.88) | 330.46 |
| Cash generated from operations | (8,899.99) | 1,404.27 |
| Income Taxes paid | (503.95) | (187.39) |
| Cash flow before extraordinary item | (9,403.95) | 1,216.88 |
| Extraordinary items | - | - |
| NET CASH FROM OPERATING ACTIVITIES (A) | (9,403.95) | 1,216.88 |
| B CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Interest Received | 62.54 | 23.52 |
| Fixed assets purchased including Intangible Assets | (44.72) | (363.58) |
| Fixed assets written off | - | 36.49 |
| Increase/(Decrease) in Investments | 0.00 | (42.87) |
| NET CASH USED IN INVESTING ACTIVITIES (B) | 17.82 | (346.44) |
| C CASH FLOWS FORM FINANCING ACTIVITES | | |
| Interest paid | (59.72) | (24.72) |
| Increase/(Decrease) in Long-Term Borrowings | - | (8.02) |
| Increase/(Decrease) in Short Term Borrowings | (7.92) | (596.25) |
| Proceeds from Public issue | 9,293.20 | 0.00 |
| NET CASH USED IN FINANCING ACTIVITIES (C) | 9,225.56 | (628.99) |
| D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C) | (160.57) | 241.45 |
| Opening Cash and Cash Equivalents | 466.14 | 224.69 |
| CLOSING CASH AND CASH EQUIVALENT | 305.57 | 466.14 |

Notes to Cash & Bank Balances:

Cash & Bank balances comprise of

| | |
|---|-----------------|
| Cash in Hand | - |
| Balance with Banks in Current Account | 305.57 |
| Balance with Banks in Deposit Account (having original maturity of more than 3 months and remaining maturity of more than 12 months) | 3,889.01 |
| TOTAL | 4,194.58 |

Notes*

The Cash flow statement is prepared as per AS 3 "Cash flow statement" where balance with banks in Deposit Account not treated as part of Cash and cash equivalent.

For and on behalf of the Board of Directors of
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
(Formerly known as Sathlokhar Synergys Private Limited and
Sathlokhar Synergys E&C Global Private Limited)



(Signature)
G Thiyagu

Managing Director cum CEO
DIN: 02755501

Place: Chennai
Date: 05-11-2024